Appendix 1B

Medium Term Financial Strategy 2026 to 2031 (By Service)						
Area	2025/26 Approved Budget £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 £'000
Corporate	2,192	2,194	2,283	2,307	2,398	2,488
Finance	2,894	3,067	3,232	3,376	3,529	3,662
Communities and Housing	1,806	1,315	1,278	1,265	1,282	1,347
Economic Growth	237	133	129	148	152	163
Governance	1,004	952	1,082	921	922	948
General Fund Assets	(797)	(628)	(823)	(870)	(909)	(859)
Leisure and Local Services	1,146	1,156	757	704	715	734
Neighbourhoods	1,543	1,888	1,729	1,743	1,778	1,815
Planning & Strategic Infrastructure	317	570	608	615	416	450
Regulatory	677	633	716	754	793	836
Strategic Growth & Development	(48)	120	122	126	129	134
Investment Income	(1,902)	(981)	(871)	(941)	(1,043)	(1,090)
Efficiencies Required - IDB	(913)	-	-	-	-	-
Efficiencies Required	(511)	-	(1,406)	(1,727)	(1,572)	(1,867)
Boston Special Expenses	769	779	787	795	803	811
Council Sub – Total	**8,414**	**11,198**	**9,623**	**9,216**	**9,393**	**9,572**
Capital Grants	(785)	(1,785)	(785)	(785)	(785)	(785)
Internal Drainage Board Levies (IDB)	2,927	3,144	3,301	3,466	3,640	3,822
Parish Precepts	630	684	684	684	684	684
Direct Revenue Financing	636	-	-	-	-	-
Capital Charges	785	1,785	785	785	785	785
Minimum Revenue Provision	207	246	864	1,050	1,173	1,184
Borrowing Premiums/Discounts Allocated to Revenue	-	(624)	(624)	(624)	(624)	(624)
Interest on Borrowing	111	101	203	252	252	252
Contributions from Reserves	(1,378)	(1,499)	(873)	(820)	(953)	(964)
Contributions to Reserves	533	63	94	153	150	140
Net Cost of Services	**12,080**	**13,313**	**13,272**	**13,377**	**13,715**	**14,066**
Financing						
Retained Business Rates	(3,075)	(3,042)	(3,103)	(3,165)	(3,229)	(3,293)
Section 31 Grant	(2,382)	-	-	-	-	-
Less Pooling Levy returned to LCC	315	-	-	-	-	-
Less Payment to Central Government	-	2	2	2	2	2
NNDR share of Collection Fund (Surplus)/Deficit	79	(188)	-	-	-	-
Revenue Support Grant	(482)	(3,588)	(3,391)	(3,174)	(3,174)	(3,174)
New Homes Bonus Grant	(174)	-	-	-	-	-
Council Tax	(4,538)	(4,762)	(5,003)	(5,255)	(5,521)	(5,800)
Specific Grants	(561)	(306)	(306)	(306)	(306)	(306)
Town and Parish Councils	(630)	(684)	(684)	(684)	(684)	(684)
Boston Special Expenses Levy	(769)	(779)	(787)	(795)	(803)	(811)
Share of Council Tax Collection Fund (Surplus)/Deficit	137	34	-	-	-	-
Funding	**(12,080)**	**(13,313)**	**(13,272)**	**(13,377)**	**(13,715)**	**(14,066)**
Tax Base	20,291	20,572	20,880	21,190	21,510	21,830
BBC Band D Council Tax	223.65	231.48	239.58	247.97	256.65	265.63
Total Council Tax	**4,538,082**	**4,762,006**	**5,002,468**	**5,254,424**	**5,520,456**	**5,798,673**
Balance	**-**	**-**	**-**	**-**	**-**	**-**